

## Local economies in a globalized world (60h – 9CFU)

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### Course learning objectives and skill acquisition

Over the past decades the importance of cities and regions has increased in parallel with the 'globalisation' of the world economy. The expansion of trade, the internationalization of firms, the galloping process of outsourcing, and the emergence of digital technologies are not creating a 'flat world'. Numerous forces are coalescing in order to provoke the emergence of urban 'mountains' where wealth, economic activity, and innovative capacity agglomerate. Not all regions have the same capacity to maximize the benefits and opportunities and minimize the risks linked to globalization. Not all regions will experience successful recovery and resilience trajectories. The course aims to provide students with an in-depth understanding of key conceptual tools for the analysis of local economic development and policies. Lectures, seminal focuses and practical classes will drive students in analyzing why and how local trajectories of development can be so different and how to ensure that they are virtuous.

### Assessment

The course assessment will be based on an oral exam. Students attending the class regularly will have the possibility to substitute the final exam with three mid-term assignments (1. Questions set; 2. Presentation; 3. Short essay) on selected parts of the program.

### Course general schedule

1. Conceptualization of regional growth and local development
2. Neo-classical approach and the regional convergence debate
3. Local economic development: institutions, innovation, proximities, competitiveness
4. Regional Policies: motivation, implementation, and impacts
5. Empirical analysis of regional economics and policies: data and measurement, growth-determinants modelling, introduction to policy evaluation approaches

### Teaching material

#### Textbooks

Capello R., Regional Economics, Routledge 2nd Edition, 2016.

#### Additional readings

European Commission, 8th Cohesion Report, 2022.