

## International trade and migration (60h – 9CFU)

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### Course learning objectives and skill acquisition

This course will provide students with an analytical framework for the study of international trade. It is divided into four main parts. The first considers both the predictions of the classical trade theory (i.e., the Ricardian Model and the Heckscher-Ohlin Model) and the new trade models with imperfect competition, including the most recent developments related to firm-level evidence. The second one discusses the effects and the political economy determinants of trade policy. Preferential trade agreements will also be discussed. The third part is devoted to analysing the topic of migration flows, their characteristics, determinants, evolution and impacts. Finally, the last part deals with the empirical analysis of international trade.

The course considers both the theories and recent empirical works, as well as a discussion of the relevant methodological issues in measurement and estimation.

At the end of the course students will be able to understand the main determinants of international trade and migration flows, the characteristics and implications of trade policy measures and to work with trade and trade policy data.

### Assessment

The course assessment will be based on an oral exam. Students attending the class will have the opportunity to make a presentation based on articles proposed during the course or empirical exercises.

### Course general schedule

#### *Introduction: International trade and migration: stylized facts*

- Facts, changes and history of globalization
- Trend and characteristics of international migration flows

#### *Section 1: Trade Theories*

- The Ricardian Model
- The Specific-Factors Model
- Factor endowments and the Heckscher-Ohlin Model
- Movement of labor and Capital
- The New Trade Theories
- Offshoring and Global Value Chain
- Firm Heterogeneity

#### *Section 2: Trade policy*

- Import Tariffs and Quotas
- Export subsidies and taxes

- Non-tariff barriers
- Preferential and multilateral trade integration: Trade agreements and the World Trade Organization

#### *Section 3: Migration*

- International migration flows
- Determinants of migration
- Economic impact of migration on countries of origin and destination

#### *Section 4: Empirical lab sessions*

- Trade and trade policies data sources and case studies
- Working with trade and trade policies data: the gravity model

### **Teaching material**

#### *Textbooks*

Feenstra R. C. and A.M Taylor (2017), *International Trade*, Forth Edition, Worth Publishers, chapters: 1, 2, 3, 4, 5, 6, 7, 8, 9.

#### *Additional readings*

Clemens, M. A. 2011. "Economics and Emigration: Trillion-Dollar Bills on the Sidewalk?", *Journal of Economic Perspectives*, Vol. 25, No. 3 (Summer), pp. 83-106

Lecture slides, articles and other teaching material will be downloadable from the Moodle page of the course.

Articles on current topics will be proposed during the class with the purpose of stimulating class discussion.

### **Students attended the MA program (Laurea Magistrale) in International Studies:**

The course offers 6 CFU for students admitted to the MA program in *International Studies* in the academic year 2022-2023. Therefore, a shorter study program is provided for these students: chapters 3 and 9 are excluded from the program.