

Economic growth and welfare system (60h – 9CFU)

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Course learning objectives and skill acquisition

The course treats traditional economic growth models, new development definitions, and welfare approach. After the review of the main growth model, it analyses a development-based definition of welfare, trying to understand the challenge of globalization, its current reshaping, the increasing trend of inequality, the role of income distribution in growth, the role of welfare state in income distribution.

Assessment

The course assessment is based on a final exam that is

1. Written exam for the module I (growth models)
2. An Essay for the module II (empirical part, institutions, welfare)

Course general schedule

1. Tuesday 5:00 pm
2. Wednesday 5:00 pm
3. Thursday 5:00 pm

Teaching material

Textbook

Theoretical part (I module, growth models):

- "Introduction to Economic Growth", by C. Jones, Norton & Co (third edition or any other editions): Chapter 2 (Solow) and Chapter 5 (5.1 and 5.2 only, endogenous growth – Romer)
- Nicholas Kaldor. "**Alternative Theories of Distribution**" *The Review of Economic Studies*, Vol. 23, No. 2. (1955 - 1956), pp. 83-100.
- Teaching materials, Tridico: "Main Traditional growth model"
- Articles, Slides, teaching materials distributed during the classes

- Photocopies can be found in the in the Library of the School on the name of Prof. Tridico

Additional readings

On growth models:

- Original articles of a) Harrod (1939) and Domar (1946) models, b) the Solow Model (1956), c) Kaldor models (1956), d) Endogenous growth models (Romer 1986 and Barro 1991), and e) Acemoglu et al., 2001, Rodrik et al., 2004; Piketty (Introduction to Capital in the 21st Century, 2014); Available online on the Jean Monnet web site and in the library.

On Welfare Systems (II module. useful for the essay):

- "Welfare e Lavoro prima e dopo Covid". By Pasquale Tridico. Giappichelli. 2023.
- "The Political Economy of European Welfare Capitalism" by C. Hay and D. Wincott, Palgrave Macmillan, 2012.
- "The Three Worlds of Welfare Capitalism Gosta Esping-Andersen, Princeton University Press, 1990.

On European Integration (II module) useful for the essay):

- In Italian: "Le Politiche economiche dell'UE". Mondadori, 2016 by Umberto Triulzi (in particular chapter 3).
- Or in English: "European Economic Integration", by Frank Mcdonald and Stephen Dearden, Financial Times Press, 2005 (Part I and Introduction, pp 1-144).

These books can be found in the Faculty Library.