

Roma Tre University – PhD in Economics

## **MICROECONOMICS**

Syllabus

### **1st Module**

#### **SURPLUS APPROACH TO VALUE AND DISTRIBUTION**

##### **THE CLASSICAL AND THE NEOCLASSICAL APPROACH**

6 HOURS - PROFESSOR: ROBERTO CICCONE

###### **Topics**

The Analytical Structure of the Classical Theory

The Explanation of the Real Wage and the Notion of Social Surplus

The Determination of Produced Quantities and of the Price System as Two Separate Stages in the Analytical Structure of the Classical Theory

The Analytical Structure of the Neoclassical Theory

Direct and Indirect Substitutability and Demand Curves for Productive Factors

Implications of the Two Different Approaches for the Determination of Activity Levels

###### **References**

Garegnani P. (1984), 'Value and Distribution in the Classical Economists and Marx', *Oxford Economic Papers*, XXXVI, pp. 291-325.

##### **PRODUCTION, THE PRICE SYSTEM AND INCOME DISTRIBUTION THEORIES**

12 HOURS - PROFESSORS: ROBERTO CICCONE & ENRICO SERGIO LEVRERO

###### **Topics**

Basic and Non Basic Goods and the Viability of the Economic System (SL)

The Price System in a Subsistence Economy (SL)

The Price Equations and the Wage-Profit Curve (SL)

The 'Closure' of the Price System in the Classical and in the Neoclassical Theory (SL)

The Standard Commodity (SL)

Choice of techniques (RC)

###### **References**

Dorfman, R., Samuelson, P. A., and Solow, R. M. (1958), *Linear programming and economic analysis*, New York, McGraw-Hill, pp. 210-215, 254-260.

Garegnani P. (1984), 'Value and Distribution in the Classical Economists and Marx', *Oxford Economic Papers*, XXXVI, pp. 291-325.

Garegnani P., 'Professor Samuelson on Sraffa and the Classical Economists', *The European Journal of the History of Economic Thought*, 14, pp. 181-242.

Kurz, H.D., Salvadori, N. (1995), *Theory of Production*, Cambridge University press, capp. 1 e 3.

Pasinetti, L. (1989), *Lezioni di teoria della produzione*, Il Mulino, cap. 5.  
Sraffa, P. (1960), *Produzione di merci a mezzo di merci*, Einaudi, capp. 1-6.