

Some empirical problems of mainstream interpretations of the business cycle and alternative interpretations

PhD in Economics
Università Roma Tre

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Covered Topics:

- Main business cycle theories and the real salaries-occupation comovements.
- Empirical evidences on hysteresis and the interdependency between aggregate demand and aggregate supply.

References

A. Stirati. Real wages in the business cycle and the theory of income distribution: an unresolved conflict between theory and facts in mainstream macroeconomics, in "Cambridge journal of economics", 2016, 40(2), 639-661.

A. Stirati. Real wages in the business cycle and the theory of income distribution: an unresolved conflict between theory and facts in mainstream macroeconomics, in "Cambridge journal of economics", 2016, 40(2), 639-661.

V. Cerra, A. Fatàs, S. Saxena, Hysteresis and business cycles, *Journal of Economic Literature* 2023, 61(1) pp 181-225